

**Training Title**

**CHARTERING, HIRING OF VESSELS AND MARINE INSURANCE**

**Training Duration**

**5 days**

**Training Venue and Dates**

<b>Chartering, Hiring of Vessels and Marine Insurance.</b>	<b>5</b>	<b>12-16 February, 2024</b>	<b>\$5, 500</b>	<b>Dubai. UAE.</b>
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*Trainings will be conducted in any of the 5 star hotels.*

**Training Fees**

*\$5,500 per participant for Public Training includes Materials/Handouts, tea/coffee breaks, refreshments & Buffet Lunch.*

**Training Certificate**

*Prolific Consultants FZE Certificate of Course Completion will be issued to all attendees.*

**TRAINING OVERVIEW**

**COURSE DESCRIPTION**

*This five-day training course is essential for marine and shipping personnel dealing with chartering and marine insurance. All applicable terms, abbreviations, type of charter parties, shipping documents discussed. Attendants will receive a solid foundation of the chartering and shipping process, marine insurance and commercial terms.*

*This course will concentrate on chartering and charter terms, shipping terms, marine insurance, trade terms, laytime and demurrage.*

*The topics presented during this training course will provide companies with the information necessary to meet current and proposed compliance requirements more economically while maintaining the highest level of safety.*

**COURSE OBJECTIVE:**

*Upon the successful completion of this course, each participant will be able to:*

- Apply and gain in depth-knowledge and skills on chartering and marine insurance*
- Define charter parties and types of shipping as well as prepare the document required*
- Recognize bill of lading/waybill, commercial invoice packing list and certificate of origin/free trade agreement certificate*
- Identify which marine insurance if required*
- Explain the international commercial terms of sea freight and air freight*
- Carryout essential skills of shippers and receivers covering reading text, document use, writing, numeracy, oral communication, thinking skills, problem solving, decision-making and critical thinking*

**SUITABLE FOR:**

***This training seminar will greatly benefit all individuals who wish to improve their leadership skills and develop their personal power and effectiveness:***

- *Managers*
- *Team Leaders*
- *Supervisors*
- *Professionals*
- *Technical Staff*
- *Superintendents*
- *Operators*
- *Officers*
- *Procurement professionals*
- *Suppliers*
- *Planners*
- *Inventory professionals*

**TRAINING METHODOLOGY:**

*A highly interactive combination of lectures and discussion sessions will be managed to maximize the amount and quality of information and knowledge transfer. The sessions will start by raising the most relevant questions and motivating everybody to find the right answers. You will also be encouraged to raise your own questions and to share in the development of the right answers using your own analysis and experiences. Tests of multiple-choice type will be made available on a daily basis to examine the effectiveness of delivering the course.*

**COURSE OUTLINE:**

**DAY 1**

**What is Ship chartering? Charter terms explained**

- *What is Ship chartering?*
- *What are the different types of ship chartering*
- *Voyage charters*
- *Time charters*
- *Bareboat charters*
- *What is Charter party? Charter abbreviations*

**DAY 2**

**Chartering and Shipping terms**

- *Laytime and Time sheets*
- *Bills of Lading*
- *Liner Shipping, Containerization and Multimodalism*
- *Ship, Shipping Operations and Shipping Terms*
- *Tonnage of Ships*
- *Classification of Ships*

### **DAY 3**

#### **Marine Insurance and Mutual cover**

- *Introduction*
- *Marine Insurance*
- *Mutual Associations*
- *General Average*
- *Salvage*
- *Summary and conclusions*

### **DAY 4**

#### **Trade terms, INCOTERMS and Documentary Credits**

- *Trade Terms*
- *INCOTERMS 2020 update*
- *Some INCOTERMS in glance*
- *Letter of Credit*
- *Documentary Credits*
- *Summary and conclusions*

### **DAY 5**

#### **Laytime and demurrage**

- *Types of laytime*
- *Start and stop of laytime*
- *Calculation of laytime for dry and wet cargoes*
- *Demurrage*
- *Laytime and demurrage clauses*
- *Management of Demurrage Claims*

#### **Organizational Impact**

*Organizations dealing with the chartering of vessels benefit tremendously when their leaders possess a high degree of the inner competencies gained in this seminar. They will be better able to understand the various charter types, shipping and trade terms, types of marine insurance, commercial terms, laytime and demurrage. They will access in-depth thinking potential to make decisions and solve problems more effectively.*

- *Understanding of the chartering terms and different types of charter parties*
- *Minimizing number of mistakes when working with various vessel charters*
- *Speeding up operations*
- *Serving clients more efficiently*
- *Enhancing human relations within the organization*
- *Improving vision of future opportunities for development*
- *Developing necessary employee's skills*
- *Saving costs*

**Personal Impact**

***This training course teaches the competencies that enable leaders to:***

- *An enhance knowledge of the chartering process, bill of lading and other shipping documents*
- *Appreciate of INCOTERMS, shipping conditions and documents required*
- *Practically understand of how to apply their knowledge to their everyday work environment*
- *Which tools provide the best results*
- *Integrate strategic knowledge and operations with other forms of management practice within the sector*
- *Understand of charter conditions and limitations and how to deal with different CP types*
- *Know of the legal framework*
- *Understand of the shipping and commercial terms and abbreviations*
- *Get acquired into the marine insurance*
- *Know of the resources available*
- *Predict risks and possible constraints*

**Case Studies, Role Plays, Videos, Discussions, Last Day Review & Assessments will be carried out.**

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